

STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue GOVERNOR

For Immediate Release Thursday, April 8, 2004 Contact: Office of Communications (404) 651-7774

Governor Perdue Announces March Revenue Collections

ATLANTA, GA – Governor Sonny Perdue announced today that net revenue collections for the month of March 2004 (FY04) totaled \$865,798,000 compared to \$800,037,000 for March 2003 (FY03), an increase of 65,761,000 or 8.2%. The percentage increase year-to-date for FY04 compared to FY03 is 4.4%.

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Georgia Department of Revenue Comparative Net Revenue Collections

(unaudited - 000's)

	For the Month Ended			
	March 2003	March 2004 (FY	\$ Change	% Change
GENERAL FUND	(FY 2003)	2004)		
Sales Tax - General	369,653	343,757	(25,896)	-7.0%
Motor Fuel – Gal. & Sales	53,221	58,682	5,461	10.3%
Income Tax - Individual	232,327	247,874	15,547	6.7%
Income Tax - Corporate	113,451	151,655	38,204	33.7%
Tobacco Taxes	8,026	20,444	12,418	154.7%
Alcoholic Beverage Taxes	7,665	6,292	(1,373)	-17.9%
Estate Tax	7,243	9,884	2,641	36.5%
Property Tax	2,545	3,325	780	30.6%
Total Taxes	794,131	841,913	47,782	6.0%
Other Revenues:				
Peace Officer Training	1,897	2,501	604	31.8%
Other Fees and Sales	4,009	21,384	17,375	433.4%
Total Regulatory Fees & Sales	5,906	23,885	17,979	304.4%
Net Revenue	800,037	865,798	65,761	8.2%
The Revenue	000,037	003,770	05,701	0.270
The Revenue	Year-to		\$	%
GENERAL FUND				
	Year-to	o-date	\$	%
GENERAL FUND	Year-to	o-date FY 2004	\$ Change	% Change
GENERAL FUND Sales Tax - General	Year-to FY 2003 3,452,248	D-date FY 2004 3,577,977	\$ Change 125,729	% Change 3.6%
GENERAL FUND Sales Tax - General Motor Fuel Tax – Gals. & Sales	Year-to FY 2003 3,452,248 504,592	D-date FY 2004 3,577,977 541,746	\$ Change 125,729 37,154	% Change 3.6% 7.4%
GENERAL FUND Sales Tax - General Motor Fuel Tax – Gals. & Sales Income Tax - Individual	Year-to FY 2003 3,452,248 504,592 4,555,790	D-date FY 2004 3,577,977 541,746 4,740,427	\$ Change 125,729 37,154 184,637	% Change 3.6% 7.4% 4.1%
GENERAL FUND Sales Tax - General Motor Fuel Tax – Gals. & Sales Income Tax - Individual Income Tax - Corporate	Year-to FY 2003 3,452,248 504,592 4,555,790 299,549	D-date FY 2004 3,577,977 541,746 4,740,427 304,230	\$ Change 125,729 37,154 184,637 4,681	% Change 3.6% 7.4% 4.1% 1.6%
GENERAL FUND Sales Tax - General Motor Fuel Tax – Gals. & Sales Income Tax - Individual Income Tax - Corporate Tobacco Taxes	Year-to FY 2003 3,452,248 504,592 4,555,790 299,549 68,616	3,577,977 541,746 4,740,427 304,230 144,527	\$ Change 125,729 37,154 184,637 4,681 75,911	% Change 3.6% 7.4% 4.1% 1.6% 110.6%
GENERAL FUND Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes	Year-to FY 2003 3,452,248 504,592 4,555,790 299,549 68,616 98,625	3,577,977 541,746 4,740,427 304,230 144,527 105,980	\$ Change 125,729 37,154 184,637 4,681 75,911 7,355	% Change 3.6% 7.4% 4.1% 1.6% 110.6% 7.5%
GENERAL FUND Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax	Year-to FY 2003 3,452,248 504,592 4,555,790 299,549 68,616 98,625 65,986	5-date FY 2004 3,577,977 541,746 4,740,427 304,230 144,527 105,980 41,329 58,489	\$ Change 125,729 37,154 184,637 4,681 75,911 7,355 (24,657)	% Change 3.6% 7.4% 4.1% 1.6% 110.6% 7.5% -37.4%
GENERAL FUND Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax	Year-to FY 2003 3,452,248 504,592 4,555,790 299,549 68,616 98,625 65,986 52,816	5-date FY 2004 3,577,977 541,746 4,740,427 304,230 144,527 105,980 41,329	\$ Change 125,729 37,154 184,637 4,681 75,911 7,355 (24,657) 5,673	% Change 3.6% 7.4% 4.1% 1.6% 110.6% 7.5% -37.4% 10.7%
GENERAL FUND Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Total Taxes	Year-to FY 2003 3,452,248 504,592 4,555,790 299,549 68,616 98,625 65,986 52,816	5-date FY 2004 3,577,977 541,746 4,740,427 304,230 144,527 105,980 41,329 58,489	\$ Change 125,729 37,154 184,637 4,681 75,911 7,355 (24,657) 5,673	% Change 3.6% 7.4% 4.1% 1.6% 110.6% 7.5% -37.4% 10.7%
GENERAL FUND Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Total Taxes Other Revenues:	Year-to FY 2003 3,452,248 504,592 4,555,790 299,549 68,616 98,625 65,986 52,816 9,098,222	7-date FY 2004 3,577,977 541,746 4,740,427 304,230 144,527 105,980 41,329 58,489 9,514,705	\$ Change 125,729 37,154 184,637 4,681 75,911 7,355 (24,657) 5,673 416,483	% Change 3.6% 7.4% 4.1% 1.6% 110.6% 7.5% -37.4% 10.7% 4.6%
GENERAL FUND Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Total Taxes Other Revenues: Peace Officer Training	Year-to FY 2003 3,452,248 504,592 4,555,790 299,549 68,616 98,625 65,986 52,816 9,098,222 15,808	7-date FY 2004 3,577,977 541,746 4,740,427 304,230 144,527 105,980 41,329 58,489 9,514,705	\$ Change 125,729 37,154 184,637 4,681 75,911 7,355 (24,657) 5,673 416,483	% Change 3.6% 7.4% 4.1% 1.6% 110.6% 7.5% -37.4% 10.7% 4.6%
GENERAL FUND Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Total Taxes Other Revenues: Peace Officer Training Other Fees and Sales	Year-to FY 2003 3,452,248 504,592 4,555,790 299,549 68,616 98,625 65,986 52,816 9,098,222 15,808 76,721	7-date FY 2004 3,577,977 541,746 4,740,427 304,230 144,527 105,980 41,329 58,489 9,514,705 16,627 60,800	\$ Change 125,729 37,154 184,637 4,681 75,911 7,355 (24,657) 5,673 416,483 819 (15,921)	% Change 3.6% 7.4% 4.1% 1.6% 110.6% 7.5% -37.4% 10.7% 4.6% 5.2% -20.8%

Notes:

- 1. FY 2004 comparative report has changed. Current year totals are reported on the right of prior year.
- 2. Totals do not include Insurance Premium Tax and Fees and Motor Vehicle License Taxes.
- 3. Major tax categories are reported. Other taxes and fees are included in "Other Fees and Sales".
- 4. Other Fees and Sales include taxes that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property and children's trust fund.
- 5. Prior to March 2004, the 3% 2nd motor fuel tax was reported as Sales Tax General. Effective March 2004 the 3% 2nd motor fuel tax is reported as Motor Fuel Tax. All historical sales tax and motor fuel tax collection information in this press release has been reclassified for comparability purposes (See "March Historical 2nd Motor Fuel Reclass Schedule" attached to this press release package).